

ALFALAH SECURITIES (PRIVATE) LIMITED (FORMERLY ALFALAH CLSA SECURITIES (PRIVATE) LIMITED)
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2024

	30 June 2024	31 December 2023
	(Unaudited)	(Audited)
	----- Rupees -----	
Assets		
Non-current assets		
Property and equipment	68,391,980	85,277,759
Intangible assets	9,711,024	9,712,411
Long-term loans	124,333	372,004
Long-term deposits	18,873,827	16,329,013
Deferred taxation	-	-
	<u>97,101,164</u>	<u>111,691,187</u>
Current assets		
Trade receivables - net	439,343,121	464,993,051
Investments	371,953,348	136,935,796
Loans and advances - net	4,216,973	7,269,753
Deposits, prepayments and other receivables	35,045,944	310,459,136
Taxation recoverable	34,165,512	45,302,364
Cash and bank balances	1,094,670,862	512,335,759
	<u>1,979,395,760</u>	<u>1,477,295,859</u>
Total assets	<u><u>2,076,496,924</u></u>	<u><u>1,588,987,046</u></u>
Equity and liabilities		
Share capital and reserves		
Authorised share capital 340,000,000 (2022: 150,000,000) ordinary shares of Rs. 10 each	<u>3,400,000,000</u>	<u>1,500,000,000</u>
Issued, subscribed and paid-up share capital	3,400,000,000	400,000,000
Discount on issue of shares	(1,800,000,000)	-
Accumulated losses	<u>(1,309,594,499)</u>	<u>(1,111,078,358)</u>
Total equity	290,405,501	(711,078,358)
Liabilities		
Non-current liabilities		
Long-term loan	300,000,000	-
Payable against Diminishing Musharaka	15,999,624	18,379,263
Retirement benefit obligation	44,867,433	43,058,826
Lease liability against right-of-use assets	141,143	1,397,087
	<u>361,008,200</u>	<u>62,835,176</u>
Current liabilities		
Trade and other payables	892,333,077	1,512,521,607
Current maturity of long-term loan	16,080,822	316,257,534
Current portion of payable against Diminishing Musharaka	4,998,242	4,691,874
Current portion of lease liability against right-of-use assets	1,466,101	3,281,913
Short-term running finance facility	510,204,981	400,477,300
	<u>1,425,083,223</u>	<u>2,237,230,228</u>
Total equity and liabilities	<u><u>2,076,496,924</u></u>	<u><u>1,588,987,046</u></u>
Contingencies and commitments		

ALFALAH SECURITIES (PRIVATE) LIMITED (FORMERLY ALFALAH CLSA SECURITIES (PRIVATE) LIMITED)
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE SIX MONTHS PERIOD ENDED 30 JUNE 2024

	Six months period ended		Three months period ended	
	June 30, 2024	June 30, 2023 (Restated)	June 30, 2024	June 30, 2023 (Restated)
	----- Rupees -----			
Operating revenue	276,029,040	146,858,241	140,636,712	45,629,312
Other operating revenue	52,400,174	21,467,532	40,604,074	9,306,515
Total revenue	328,429,214	168,325,773	181,240,786	54,935,827
Cost of services	(194,392,120)	(130,315,473)	(103,719,634)	(66,169,232)
Gross profit / (loss)	134,037,094	38,010,300	77,521,152	(11,233,405)
Administrative and general expenses	(129,014,110)	(83,143,894)	(88,412,964)	(40,563,621)
Operating profit / (loss)	5,022,984	(45,133,594)	(10,891,812)	(51,797,026)
Financial charges	(123,049,349)	(105,118,993)	(56,734,866)	(56,010,099)
Other income - net	74,849,644	58,089,427	(66,978,734)	59,069,282
Allowance for expected credit losses	(121,380,839)	(251,775,606)	(63,502,976)	(251,775,606)
Loss for the period before taxation	(164,557,560)	(343,938,766)	(198,108,388)	(300,513,449)
Taxation	(20,656,106)	(5,792,380)	(15,291,535)	(3,494,417)
Loss for the period after taxation	(185,213,666)	(349,731,146)	(213,399,923)	(304,007,866)
Loss per share	(0.54)	(8.74)	(0.63)	(7.60)