

ALFALAH CLSA SECURITIES (PRIVATE) LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 MARCH 2024

	31 March 2024	31 December 2023
	(Unaudited)	(Audited)
	----- Rupees-----	
Assets		
Non-current assets		
Property and equipment	78,488,752	85,277,759
Intangible assets	9,669,491	9,712,411
Long-term loans	598,004	372,004
Long-term deposits	17,666,441	16,329,013
Deferred taxation	-	-
	<u>106,422,688</u>	<u>111,691,187</u>
Current assets		
Investments	441,775,494	136,935,796
Trade receivables - net	615,932,801	464,993,051
Loans and advances - net	2,870,778	7,269,753
Deposits, prepayments and other receivables	105,221,857	310,459,136
Taxation recoverable	34,164,960	45,302,364
Cash and bank balances	1,318,470,768	512,335,759
	<u>2,518,436,658</u>	<u>1,477,295,859</u>
Total assets	<u><u>2,624,859,346</u></u>	<u><u>1,588,987,046</u></u>
Equity and liabilities		
Share capital and reserves		
Authorised share capital 150,000,000 (2023: 150,000,000) ordinary shares of Rs. 10 each	<u>1,500,000,000</u>	<u>1,500,000,000</u>
Issued, subscribed and paid-up share capital	400,000,000	400,000,000
Accumulated losses	<u>(1,096,194,576)</u>	<u>(1,111,078,358)</u>
Total equity	<u>(696,194,576)</u>	<u>(711,078,358)</u>
Liabilities		
Non-current liabilities		
Long-term loan	300,000,000	-
Payable against Diminishing Musharaka	18,379,263	18,379,263
Retirement benefit obligation	45,964,615	43,058,826
Lease liability against right-of-use assets	1,634,214	1,397,087
	<u>365,978,092</u>	<u>62,835,176</u>
Current liabilities		
Trade and other payables	1,097,747,139	1,512,521,607
Current maturity of long-term loan	16,080,822	316,257,534
Current portion of payable against Diminishing Musharaka	4,691,874	4,691,874
Current portion of lease liability against right-of-use assets	2,885,946	3,281,913
Short-term running finance facility	1,833,670,049	400,477,300
	<u>2,955,075,830</u>	<u>2,237,230,228</u>
Total equity and liabilities	<u><u>2,624,859,346</u></u>	<u><u>1,588,987,046</u></u>
Contingencies and commitments		

**ALFALAH CLSA SECURITIES (PRIVATE) LIMITED
STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE FIRST QUARTER ENDED 31 MARCH 2024**

	First Quarter Ended	
	31 March 2024	31 March 2023 (Restated)
----- Rupees -----		
Operating revenue	135,392,328	101,228,929
Other operating revenue	11,796,100	12,161,017
Total revenues	<u>147,188,428</u>	<u>113,389,946</u>
Cost of services	(90,672,486)	(64,146,241)
Gross profit	<u>56,515,942</u>	<u>49,243,705</u>
Administrative and general expenses	(40,601,146)	(42,580,274)
Operating profit	<u>15,914,796</u>	<u>6,663,431</u>
Financial charges	(66,314,483)	(49,108,894)
Other income - net	141,828,378	(979,855)
Other charges	-	-
Allowance for expected credit losses	(57,877,863)	-
Profit / (loss) for the period before taxation	<u>33,550,828</u>	<u>(43,425,318)</u>
Taxation	(5,364,571)	(2,297,962)
Profit / (loss) for the period after taxation	<u><u>28,186,257</u></u>	<u><u>(45,723,280)</u></u>
Earnings per share	<u><u>0.70</u></u>	<u><u>(1.14)</u></u>