

**ALFALAH SECURITIES (PRIVATE) LIMITED [FORMERLY ALFALAH CLSA SECURITIES (PRIVATE) LIMITED]
CONDENSED INTERIM STATEMENT OF FINANCIAL POSITION
AS AT 30 SEPTEMBER 2024**

	Note	30 September 2024 (Unaudited)	31 December 2023 (Audited)
----- Rupees -----			
ASSETS			
Non-current assets			
Property and equipment	5	95,423,342	85,277,759
Intangible assets	6	9,530,457	9,712,411
Long-term loans	7	55,000	372,004
Long-term deposits	8	17,177,902	16,329,013
Deferred taxation		45,636,179	-
		167,822,880	111,691,187
Current assets			
Trade receivables - net	9	209,085,470	464,993,051
Investments	10	26,603,283	136,935,796
Loans and advances - net	11	944,293	7,269,753
Deposits, prepayments and other receivables	12	14,634,182	310,459,136
Taxation recoverable		26,884,781	45,302,364
Cash and bank balances	13	883,774,970	512,335,759
		1,161,926,979	1,477,295,859
Total assets		1,329,749,859	1,588,987,046
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorised share capital 340,000,000 (31 December 2023: 150,000,000) ordinary shares of Rs. 10 each	14.1	3,400,000,000	1,500,000,000
Issued, subscribed and paid-up share capital	14.2	1,600,000,000	400,000,000
Accumulated losses		(1,219,258,270)	(1,111,078,358)
Total equity		380,741,730	(711,078,358)
Liabilities			
Non-current liabilities			
Long-term loan	15	300,000,000	-
Payable against Diminishing Musharaka	16	12,962,878	18,379,263
Retirement benefit obligation		46,699,593	43,058,826
Lease liability against right-of-use assets		12,780,405	1,397,087
		372,442,876	62,835,176
Current liabilities			
Trade and other payables	17	537,739,766	1,512,521,607
Current maturity of long-term loan	15	14,252,055	316,257,534
Current portion of payable against Diminishing Musharaka	16	4,675,084	4,691,874
Current portion of lease liability against right-of-use assets		11,957,796	3,281,913
Short-term running finance facility	18	7,940,552	400,477,300
		576,565,253	2,237,230,228
Total equity and liabilities		1,329,749,859	1,588,987,046
Contingencies and commitments	19		

The annexed notes 1 to 34 form an integral part of these condensed interim financial statements.

**ALFALAH SECURITIES (PRIVATE) LIMITED [FORMERLY ALFALAH CLSA SECURITIES (PRIVATE) LIMITED]
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UNAUDITED)
FOR THE NINE MONTH AND THREE MONTH PERIOD ENDED 30 SEPTEMBER 2024**

	Note	Nine month period ended		Three month period ended	
		30 September 2024	30 September 2023 (Restated)	30 September 2024	30 September 2023 (Restated)
----- Rupees -----					
Operating revenue	20	410,389,015	323,007,327	134,359,975	176,149,086
Other operating revenue	21	85,198,595	25,004,452	32,798,421	3,536,920
Total revenue		495,587,610	348,011,779	167,158,396	179,686,006
Cost of services	22	(294,772,262)	(216,023,891)	(100,380,142)	(85,708,418)
Gross profit		200,815,348	131,987,888	66,778,254	93,977,588
Administrative and general expenses	23	(161,773,172)	(115,439,293)	(32,759,062)	(32,295,399)
Operating profit / (loss)		39,042,176	16,548,595	34,019,191	61,682,189
Financial charges	24	(148,679,485)	(158,893,843)	(25,630,136)	(53,774,850)
Other income - net	25	124,682,668	83,448,477	49,833,024	25,359,050
Allowance for expected credit losses		(107,887,990)	(251,775,606)	13,492,849	-
(Loss) / profit for the period before taxation		(92,842,631)	(310,672,377)	71,714,928	33,266,389
Taxation	26	(2,034,806)	(9,150,278)	18,621,300	(3,357,898)
(Loss) / profit for the period after taxation		(94,877,437)	(319,822,655)	90,336,228	29,908,491
(Loss) / earning per share	27	(0.48)	(8.00)	0.46	0.75

The annexed notes 1 to 34 form an integral part of these condensed interim financial statements.