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Pakistan

Technical analysis

Intra-Week Update.

KSE100 Index - 63219 & 233-dema (53265)



This week's recovery has come to face immediate resistance at a short-term trend-line around 63900. Monday's gains also entered a gap from 63305-63927 formed between 7th & 9th. February post-election date. Intra-week corrections may set in towards 62400 but the *underlying recovery remains intact*. Focus on the next upward trigger to close above the gap at 63927 and test key resistance around 65300.

All charts priced as at
27-02-2024

Our technical view on individual stocks
may differ from our fundamental
recommendations

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