

**Financial Statements**  
**For the Period Ended**  
**March 31, 2023**



**Alfalah CLSA Securities (Private) Limited**  
**Condensed Interim Balance Sheet**  
**As at March 31, 2023 (Un-audited)**

	March 2023 (Un-audited)	December 2022 (Audited)
	----- Rupees -----	
<b>ASSETS</b>		
<b><u>Non-Current assets</u></b>		
Property, plants and equipments	67,151,749	68,562,079
Intangible assets	8,016,918	7,883,723
Deferred tax assets	24,403,875	24,403,875
	<b>99,572,542</b>	100,849,677
<b><u>Current assets</u></b>		
Marketable securities - held for trading	16,003,835	15,375,860
Advances and receivables	15,341,778	15,291,321
Deposits, prepayments and other receivables	74,752,861	205,582,201
Receivable against margin finance	9,332,400	-
Trade debts - unsecured - considered good	814,632,396	862,737,290
Taxation	49,185,519	46,589,941
Cash and bank balances	360,498,470	628,982,248
	<b>1,339,747,259</b>	1,774,558,861
	<b>1,439,319,801</b>	1,875,408,538
<b>REPRESENTED BY</b>		
<b><u>Share capital and reserves</u></b>		
Authorised capital		
150,000,000 ordinary shares of Rs. 10 each	<b>1,500,000,000</b>	1,500,000,000
Issued, subscribed and paid-up capital	400,000,000	400,000,000
<i>Unappropriated loss</i>	<b>(63,741,791)</b>	(59,203,323)
<b>NET EQUITY</b>	<b>336,258,209</b>	340,796,677
<b>LIABILITIES</b>		
<b><u>Non-Current liabilities</u></b>		
Term loan	300,000,000	300,000,000
Lease liability	19,750,562	18,452,964
Deferred liability - gratuity	42,769,414	39,844,321
	<b>362,519,976</b>	358,297,285
<b><u>Current liabilities</u></b>		
Running finance under mark-up arrangements	286,812,603	170,410,270
Trade payables	384,585,958	938,236,084
Creditors, accrued and other liabilities	69,143,055	67,668,222
	<b>740,541,616</b>	1,176,314,576
	<b>1,103,061,592</b>	1,534,611,861
Contingencies & Commitments		
	<b>1,439,319,801</b>	1,875,408,538

The annexed notes form an integral part of the condensed interim financial statements

Chief Executive Officer

Director

**Alfaluh CLSA Securities (Private) Limited**  
**Condensed Interim Profit & Loss Account**  
**For the Period and 1st Quarter ended March 31, 2023 (Un-audited)**

	Period Ended	
	March 2023	March 2022
<b>REVENUE</b>		
Brokerage revenue	97,011,402	62,472,638
Realized / unrealized Capital (loss) / gain - net	3,089,775	(437,074)
Other income	39,131,295	14,375,015
	<b>139,232,472</b>	<b>76,410,579</b>
Operating and administrative expenses	(103,749,503)	(59,133,731)
	<b>35,482,969</b>	<b>17,276,848</b>
Finance cost	(37,723,474)	(21,549,511)
<b>(LOSS) / PROFIT BEFORE TAXATION</b>	<b>(2,240,505)</b>	<b>(4,272,663)</b>
<i>Taxation - Current</i>	(2,297,963)	(3,312,743)
	<b>(2,297,963)</b>	<b>(3,312,743)</b>
<b>(LOSS)/PROFIT AFTER TAXATION</b>	<b>(4,538,468)</b>	<b>(7,585,406)</b>
<b>LOSS / EARNING PER SHARE - basic &amp; diluted</b>	<b>(0.11)</b>	<b>(0.19)</b>

The annexed notes form an integral part of the condensed interim financial statements.

**Chief Executive Officer**