

**Financial Statements**  
**For the Period Ended**  
**June 30, 2023**



**Alfalah CLSA Securities (Private) Limited**  
**Condensed Interim Balance Sheet**  
**As at June 30, 2023 (Un-audited)**

	June 2023 (Un-audited)	December 2022 (Audited)
	----- Rupees -----	
<b>ASSETS</b>		
<b><u>Non-Current assets</u></b>		
Property, plants and equipments	60,536,272	68,562,079
Intangible assets	7,841,115	7,883,723
Deferred tax assets	24,403,875	24,403,875
	<b>92,781,262</b>	<b>100,849,677</b>
<b><u>Current assets</u></b>		
Marketable securities - held for trading	14,081,852	15,375,860
Advances and receivables	20,811,728	15,291,321
Deposits, prepayments and other receivables	78,478,211	205,582,201
Receivable against margin finance	10,312,275	-
Trade debts - unsecured - considered good	948,481,062	862,737,290
Taxation	52,191,582	46,589,941
Cash and bank balances	191,983,721	628,982,248
	<b>1,316,340,431</b>	<b>1,774,558,861</b>
	<b>1,409,121,693</b>	<b>1,875,408,538</b>
<b>REPRESENTED BY</b>		
<b><u>Share capital and reserves</u></b>		
Authorised capital		
150,000,000 ordinary shares of Rs. 10 each	<b>1,500,000,000</b>	<b>1,500,000,000</b>
Issued, subscribed and paid-up capital	<b>400,000,000</b>	<b>400,000,000</b>
<i>Unappropriated loss</i>	<b>(99,359,655)</b>	<b>(59,203,323)</b>
<b>NET EQUITY</b>	<b>300,640,345</b>	<b>340,796,677</b>
<b>LIABILITIES</b>		
<b><u>Non-Current liabilities</u></b>		
Term loan	<b>300,000,000</b>	<b>300,000,000</b>
Lease liability	<b>18,583,913</b>	<b>18,452,964</b>
Deferred liability - gratuity	<b>45,648,416</b>	<b>39,844,321</b>
	<b>364,232,329</b>	<b>358,297,285</b>
<b><u>Current liabilities</u></b>		
Running finance under mark-up arrangements	<b>474,876,476</b>	<b>170,410,270</b>
Trade payables	<b>192,329,941</b>	<b>938,236,084</b>
Creditors, accrued and other liabilities	<b>77,042,602</b>	<b>67,668,222</b>
	<b>744,249,019</b>	<b>1,176,314,576</b>
	<b>1,108,481,348</b>	<b>1,534,611,861</b>
Contingencies & Commitments		
	<b>1,409,121,693</b>	<b>1,875,408,538</b>

The annexed notes form an integral part of the condensed interim financial statements

Chief Executive Officer

Director

**Alfaluh CLSA Securities (Private) Limited**  
**Condensed Interim Profit & Loss Account**  
**For the Half Year and 2nd Quarter ended June 30, 2023 (Un-audited)**

	Period Ended		2nd Quarter Ended	
	June 2023	June 2022	June 2023	June 2022
<b>REVENUE</b>				
Brokerage revenue	184,037,914	140,875,823	87,026,512	78,403,185
Dividend income	20,000	-	20,000	-
Realized / unrealized Capital (loss) / gain - net	1,688,098	(3,190,284)	(1,401,677)	(2,753,210)
Other income	69,796,914	52,681,478	30,665,619	38,306,463
	<u>255,542,926</u>	<u>190,367,017</u>	<u>116,310,454</u>	<u>113,956,438</u>
Operating and administrative expenses	(205,894,093)	(142,289,174)	(102,144,590)	(83,155,443)
	<u>49,648,833</u>	<u>48,077,843</u>	<u>14,165,864</u>	<u>30,800,995</u>
Finance cost	(84,012,785)	(49,363,763)	(46,289,311)	(27,814,252)
	<u>(34,363,952)</u>	<u>(1,285,920)</u>	<u>(32,123,447)</u>	<u>2,986,743</u>
<b>PROFIT / (LOSS) BEFORE TAXATION</b>				
Taxation - Current	(5,792,380)	(7,175,316)	(3,494,417)	(3,862,573)
	<u>(5,792,380)</u>	<u>(7,175,316)</u>	<u>(3,494,417)</u>	<u>(3,862,573)</u>
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<u>(40,156,332)</u>	<u>(8,461,236)</u>	<u>(35,617,864)</u>	<u>(875,830)</u>
<b>EARNING PER SHARE - basic &amp; diluted</b>	<u>(1.00)</u>	<u>(0.21)</u>	<u>(0.89)</u>	<u>(0.02)</u>

The annexed notes form an integral part of the condensed interim financial statements.

Chief Executive Officer

Director