

**Financial Statements  
For the Half Year Ended  
June 30, 2017**



**Alfalah Securities (Private) Limited**  
**Condensed Interim Balance Sheet**  
**As at June 30, 2017**

	Jun 2017	Dec 2016
	----- Rupees -----	
<b>ASSETS</b>		
<i>Non-Current assets</i>		
Property, plants and equipments	18,363,670	19,546,249
Intangible assets	6,622,343	6,947,061
Long term investment - (PSX)	16,029,530	24,044,300
	41,015,543	50,537,610
<i>Current assets</i>		
Marketable securities - held for trading	23,412,870	-
Short term investment - PSX Shares	-	44,882,684
Advances and receivables	3,515,144	1,889,064
Deposits, prepayments and other receivables	409,849,209	426,183,906
Trade debts - unsecured - considered good	186,341,687	465,939,738
Taxation	22,951,233	17,347,803
Cash and bank balances	284,145,241	143,866,498
	930,215,384	1,100,109,693
	971,230,927	1,150,647,303
<b>REPRESENTED BY</b>		
<i>Share capital and reserves</i>		
Authorised capital		
150,000,000 ordinary shares of Rs. 10 each	1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital	250,000,000	1,150,000,000
Unrealised gain on re-measurement of investment	4,986,965	34,828,609
Surplus / (deficit) on revaluation of intangible assets	1,532,586	1,532,586
<i>Unappropriated profit / (loss)</i>	(12,990,252)	(958,246,835)
<b>NET EQUITY</b>	243,529,299	228,114,360
<b>LIABILITIES</b>		
<i>Non-Current liabilities</i>		
Long term loan	-	50,000,000
Deferred liability	4,994,650	3,997,688
Deferred tax liability	-	6,491,959
	4,994,650	60,489,647
<i>Current liabilities</i>		
Running finance under mark-up arrangements	399,659,056	399,594,400
Trade payables	308,319,753	450,193,318
Creditors, accrued and other liabilities	14,728,169	12,255,578
	722,706,978	862,043,296
	727,701,628	922,532,943
Contingencies & Commitments		
	971,230,927	1,150,647,303

The annexed notes form an integral part of the condensed intere financial statements

Chairman & Director

Chief Executive Officer

**Alfalah Securities (Private) Limited**  
**Condensed Interim Profit & Loss Account**  
**For the Half Year & Second Quarter ended June 30, 2017 (unaudited)**

	Half year ended		Second Quarter ended	
	June-17	June-16	June-17	June-16
	----- Rupees -----			
<b>REVENUE</b>				
Brokerage revenue	76,285,406	24,694,434	38,752,193	16,343,187
Capital gain / (loss)	(276,412)	32,472	(232,322)	32,472
Dividend income	240,443	494,238	-	93,500
Investment banking / consultancy	10,036,913	-	5,036,913	-
Gain on sale of PSX shares	50,760,189	-	16,920,070	-
Other income	7,725,862	3,492,979	4,914,781	2,214,835
	144,772,401	28,714,123	65,391,635	18,683,994
Operating and administrative expenses	(75,633,814)	(60,623,564)	(38,411,874)	(29,554,477)
	69,138,587	(31,909,441)	26,979,761	(10,870,483)
Finance cost	(7,862,869)	(560,853)	(4,228,000)	(540,337)
Gain / (loss) due to change in fair value of marketable securities	(2,588,035)	-	(2,588,035)	-
<b>PROFIT / (LOSS) BEFORE TAXATION</b>	<b>58,687,683</b>	<b>(32,470,294)</b>	<b>20,163,726</b>	<b>(11,410,820)</b>
<i>Taxation</i>				
- Current	(13,431,100)	(308,724)	(4,824,036)	(165,986)
	(13,431,100)	(308,724)	(4,824,036)	(165,986)
<b>PROFIT / (LOSS) AFTER TAXATION</b>	<b>45,256,583</b>	<b>(32,779,018)</b>	<b>15,339,690</b>	<b>(11,576,806)</b>
<b>LOSS PER SHARE</b>	<b>1.81</b>	<b>(1.31)</b>	<b>0.61</b>	<b>(0.46)</b>

The annexed notes form an integral part of the condensed intere financial statements

**Chairman & Director**

**Chief Executive Officer**