

**Financial Statements
For the Half Year Ended
June 30, 2018**



Alfalah Securities (Private) Limited
Condensed Interim Balance Sheet
As at June 30, 2018

	June 2018 (Unaudited)	December 2017 (Audited)
	----- Rupees -----	
ASSETS		
<u>Non-Current assets</u>		
Property, plants and equipments	17,000,737	16,897,947
Intangible assets	6,553,245	6,297,626
Long term investment	31,658,322	35,906,147
	55,212,304	59,101,720
<u>Current assets</u>		
Short term investment - Available for sale	20,479,184	6,720,000
Interest / Markup accrued	253,345	286,564
Advances and receivables	3,331,010	1,959,375
Deposits, prepayments and other receivables	317,700,400	343,940,857
Receivable from Pakistan Stock Exchange Ltd	-	4,488,268
Trade debts - unsecured - considered good	64,100,563	232,896,025
Taxation	35,585,208	35,065,884
Cash and bank balances	165,649,780	244,665,337
	607,099,490	870,022,310
	662,311,794	929,124,030
REPRESENTED BY		
<u>Share capital and reserves</u>		
Authorised capital 150,000,000 ordinary shares of Rs. 10 each	1,500,000,000	1,500,000,000
Issued, subscribed and paid-up capital	250,000,000	250,000,000
Unrealized gain on re-measurement of investment	20,615,757	24,863,582
Deficit on revaluation of available for sale securities	(2,550,847)	(1,755,847)
<i>Unappropriated loss</i>	(82,423,854)	(42,963,492)
	185,641,056	230,144,243
Surplus on revaluation of intangible assets	1,532,586	1,532,586
	187,173,642	231,676,829
LIABILITIES		
<u>Non-Current liabilities</u>		
Deferred liability - gratuity	16,158,951	12,487,204
<u>Current liabilities</u>		
Running finance under mark-up arrangements	290,600,645	343,252,761
Trade payables	162,320,173	336,318,249
Creditors, accrued and other liabilities	6,058,383	5,388,987
	458,979,201	684,959,997
	475,138,152	697,447,201
Contingencies & Commitments		
	662,311,794	929,124,030

The annexed notes form an integral part of the condensed interim financial statements

Chairman & Director

Chief Executive Officer

Alfalah Securities (Private) Limited
Condensed Interim Profit & Loss Account
For the Six Months & 2nd Quarter ended June 30, 2018 (unaudited)

	Six Months Ended		2nd Quarter Ended	
	June 2018	June 2017	June 2018	June 2017
	----- Rupees -----			
REVENUE				
Brokerage revenue	61,777,928	76,285,406	28,497,482	38,752,193
Dividend income	95,148	240,443	-	-
Realized / unrealized Capital (loss) / gain - net	(50,099)	47,895,742	(50,099)	14,099,713
Other income	3,918,440	17,762,775	2,304,713	9,951,694
	<u>65,741,417</u>	<u>142,184,366</u>	<u>30,752,096</u>	<u>62,803,600</u>
Operating and administrative expenses	(90,953,511)	(75,633,814)	(47,080,366)	(38,411,874)
	<u>(25,212,094)</u>	<u>66,550,552</u>	<u>(16,328,270)</u>	<u>24,391,726</u>
Finance cost	(3,470,310)	(7,862,869)	(1,824,051)	(4,228,000)
	<u>(28,682,404)</u>	<u>58,687,683</u>	<u>(18,152,321)</u>	<u>20,163,726</u>
(LOSS) / PROFIT BEFORE TAXATION				
<i>Taxation - Current</i>	(10,777,958)	(13,431,100)	(5,249,067)	(4,824,036)
	<u>(39,460,362)</u>	<u>45,256,583</u>	<u>(23,401,388)</u>	<u>15,339,690</u>
(LOSS)/PROFIT AFTER TAXATION				
LOSS / EARNING PER SHARE - basic & diluted	(1.58)	1.81	(0.94)	0.61

The annexed notes form an integral part of the condensed interim financial statements.

Chairman & Director

Chief Executive Officer