

SECURITIES & EXCHANGE COMMISSION OF PAKISTAN

GOVERNMENT OF PAKISTAN



CERTIFICATE OF INCORPORATION

(Under section 32 of the Companies Ordinance, 1984 (XLVII of 1984))

Company Registration No. K-09567 OF 2003-2004

I hereby certify that ALFALAH SECURITIES (PRIVATE) LIMITED.

is this day incorporated under the Companies Ordinance, 1984 (XLVII of 1984) and that

the company is limited by SHARES AS A PRIVATE COMPANY.

Given under my hand at KARACHI.

this 23RD SEPTEMBER day of

TWO THOUSAND THREE

Fee Rs. 265,000/-



(TAHIR MAHMOOD)
ADDITIONAL REGISTRAR OF COMPANIES



CRO-1

S. No. 1984 dt 23/9/2003

Certified to be True Copy
Assistant Registrar of Companies